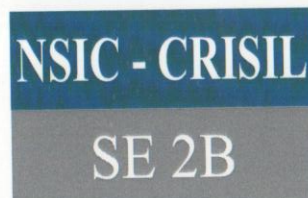




NSIC-CRISIL Performance and Credit Rating for Small Scale Industries

Maks India, Maharashtra
has been awarded an NSIC-CRISIL Rating of



on January 28, 2014.

This rating indicates 'High Performance Capability and Moderate Financial Strength'.

This rating is valid till January 27, 2015.

A handwritten signature in black ink, appearing to read "Roopa Kudva".

Roopa Kudva
Managing Director and Chief Executive Officer

